

**Areendam Chanda**

Dept of Economics,  
Louisiana State University,  
Baton Rouge, LA 70803 USA  
Ph: (225) 578 3791; Fax: (225) 578 3807  
e-mail: [achanda@lsu.edu](mailto:achanda@lsu.edu)

Date of Birth: April 11, 1973  
Nationality: Indian

Updated February, 2010

**Current Employment**

---

2008- Associate Professor of Economics, Louisiana State University, Baton Rouge, LA, USA.  
Specialization: Economic Growth, Foreign Direct Investment, Consumption and Savings

**Previous Employment**

---

2004-2008 Assistant Professor of Economics, Louisiana State University  
2001-2004 Assistant Professor of Economics (8/01 -8/04), North Carolina State University, Raleigh, NC, USA

**Education**

---

**Brown University**, Providence, Rhode Island (USA)

- Ph.D. in Economics (May 2001).  
Dissertation Title: Essays on Capital Accumulation and Economic Growth
- MA in Economics (May 1997)

**Delhi School of Economics, University of Delhi**, Delhi, India

- MA in Economics (May 1996)

**Hindu College, University of Delhi**, Delhi, India

- B.A. (Honours) in Economics (July 1994)

**Completed Research**

---

**Refereed Publications**

- Does foreign direct investment promote growth? Exploring the role of financial markets on linkages (with Laura Alfaro, Sebnem Kalemli-Ozcan, and Selin Sayek), 2010, *Journal of Development Economics*, March, Pages 242-256
- “Dual Economies and International Total Factor Productivity Differences: Channeling the Impact from Institutions, Trade, and Geography,” (with Carl-Johan Dalgaard, Univ. of Copenhagen), *Economica*, 2008: 75, 629–661.
- Convergence and Divergence in the Biological Standard of Living in the United States, 1820-1900, (with Lee Craig and Julianne Tremme), *Cliometrica*, Volume 2, Number 1 / April, 2008, Pages 19-48.
- The Rise in Returns to Education and the Decline in Household Savings, *Journal of Economic Dynamics and Control*, Volume 32, Issue 2, February 2008, Pages 436-469

- Early Starts, Reversals and Catchup in the Process of Economic Development (with Louis Putterman), *Scandinavian Journal of Economics*, Volume 109, Issue 2, June 2007, Pages: 387-413
- “Education, Redistribution and Growth in the Presence of Capital Flight,” (with Chetan Ghate (ISI-Delhi), and Debajyoti Chakraborty (Sydney)), *BE Journals in Macroeconomics, Topics in Macroeconomics*, Vol. 6 : Iss. 2, Article 1.
- “The Influence of Capital Controls on Long Run Growth: Where and How Much?” *Journal of Development Economics* 77(2005), 441-466.
- “Foreign Direct Investment and Economic Growth: The Role of Local Financial Markets” (With L. Alfaro (Harvard Bus Sch), S. Kalemli-Ozcan (Houston) and S. Sayek (Bilkent)), *Journal of International Economics*, 64(2004), 89-112.
- “States and Markets: The Advantages of an Early Start” (with Valerie Bockstette and Louis Putterman(Brown)), *Journal of Economic Growth*, December 2002

### **Other Publications**

- “The Quest For Development: What Role does History Play?” (With L. Putterman), *World Economics*, 5(2), April-June 2004, 1-31
- “State Effectiveness, Economic Growth, and the Age of States” (With L Putterman) in *States and Development* edited by Matthew Lange and Dietrich Rueschemeyer, Palgrave Macmillan, 2005.

### **Current Research**

---

- Technology-Skill Complementarity and International TFP Differences (with Beatrice Farkas, DIW-Berlin)
- Productivity Growth in Manufacturing and Services across US States: What can We Learn from Factor Prices? (with Bibhudutta Panda)
- Wage Inequality and the Rise in Services (with Carl-Johan Dalgaard, Univ. of Copenhagen).
- FDI and Absorptive Capacities: The experience of Indian States (with Subaran Roy)
- Economic Recovery from Natural Disasters: A Dynamic Stochastic General Equilibrium Approach (with Eric Hillebrand)

### **Teaching Experience**

---

- Graduate Courses: Economic Growth, Macroeconomics (3<sup>rd</sup> semester course for Phd students, LSU)
- Undergraduate Courses: Economic Growth, Intermediate Macroeconomics and Intermediate Microeconomics.

### **Grants**

---

- Economic Recovery from Natural Disasters: A Dynamic Stochastic General Equilibrium Approach, Louisiana Board of Regents Research Competitiveness Subprogram, 2007-10, \$140,000 (with Eric Hillebrand)

- FDI and Absorptive Capacities: The experience of Indian States , Faculty Research Grant, LSU, 2007-08, \$10,000.
- 2006 and 2005 LSU Faculty Travel Grants, \$1,000.
- FDI, Financial Markets and Growth, 2005 LSU Summer Stipend Program, \$5,000.
- 2003 Edwin Gill Grant (College of Management, NCSU), \$8,000.
- 2002 and 2003 Faculty Research and Professional Development Grants, NCSU, \$5,000.
- “Economic Growth, Social Capability, and Pre-Industrial Development” (With L. Putterman), 2000, Research funded by the Africa Region Technical Families, Macroeconomics 2, World Bank, Washington, DC, \$8,000.

## **Seminars and Conferences**

---

- **Invited Seminars**

Federal Reserve Bank of Atlanta (April 2008)  
 Indiana University-Purdue University (April 2007)  
 University of Oregon (April 2006)  
 University of Georgia (February 2005)  
 University of Kentucky (April 2005)  
 Hunter College, City University of New York (February 2004)  
 Utah State University (January 2004, April 2003)  
 University of Houston (October 2003)  
 Indian Statistical Institute –New Delhi (August 2003)  
 University of Copenhagen (June 2003)  
 Duke University (April 2002)  
 University of North Carolina-Chapel Hill (March 2002, October 2001)  
 University of Calgary (March 2001)  
 Southern Methodist University (February 2001)  
 Florida International University (February 2001)  
 Bentley College (August 2000)

- **Conferences Presentations**

2009 DEGIT –XI (Dynamic Economics, Growth and International Trade), UCLA, Los Angeles  
 2009 MidWest Macroeconomic Meetings, Bloomington.  
 2008 Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi  
 2008 Southern Economic Association Meetings, Washington, DC.  
 2007 North American Winter Meetings of the Econometric Society, ASSA, Chicago.  
 2006 DEGIT –XI (Dynamic Economics, Growth and International Trade), Hebrew University, Jerusalem, June 2006.  
 2006 Mid-West Macroeconomic Meetings, St Louis, May 2006.  
 2005 DEGIT –X (Dynamic Economics, Growth and International Trade), Mexico City, (June 2005).  
 2005 Mid-West Macroeconomic Meetings, Iowa, May 2005  
 2004 75 Years of Development, Cornell University, Ithaca, NY  
 2003 European Economic Association Meetings, Stockholm  
 2003 New England Universities Development Conference, New Haven  
 2003 Southern Economic Association Meetings, San Antonio

2001 North American Summer Meetings of the Econometric Society, College Park

### Awards

---

- 2009 Best Teacher Award, Undergraduate Category, Dept of Economics, LSU
- 2008 Best Teacher Award, Untenured Category, Ourso College of Business, LSU.
- John Hamilton Family Professorship for Developing Scholars (2007-)
- 2007 College of Business Award for Intellectual Contribution, Louisiana State University, \$5000.
- 2006 Best Teacher Award, Graduate Category, Dept of Economics, LSU
- 2005 Best Teacher Award, Graduate Category, Dept of Economics, LSU
- 1996-98 University Fellowship, Brown University
- 1997-99 Ehrlich Fellowship, Brown University.
- 1995-96 National Merit Scholarship, Delhi School of Economics.

### Dissertation Committees

---

- **PhD Chair:** Beatrice Farkas (DIW-Berlin), Subaran Roy (University of Dubai).
- **PhD Committee Member:** Claudiney Pereira (Tulane), Franz Hamman (Central Bank of Colombia), and Hulya Saygili (Govt of Turkey), Petia Stoytcheva (Salisbury Univ), Nor Azam Abdul Razak, Ozlem Inanc.

### Department/University Service

---

- Member, Coordinating Committee, International Studies, LSU (2007-)
- Seminar Series Coordinator, Dept of Economics, LSU (2005-2007)
- Graduate Advisory Committee, Dept of Economics, LSU (2004-2008)
- Undergraduate Advisory Committee, Dept of Economics, LSU (2005-2008)
- Information Resources Committee, Dept of Economics, LSU (2005-2008)
- Undergraduate Programs Committee, Dept of Economics, NCSU
- Organizer, Macroeconomics Brown Bag Lunch Series, 2003-2004, (NCSU)
- Faculty Advisor: Economics and ITF Club, LSU (2006-08)
- Faculty Advisor: Association for India's Development, LSU Chapter (2004-2006).
- Faculty Advisor: Association for India's Development, NCSU Chapter (2002-2004).
- Faculty Mentor: McNair Minority Scholarship Program (2005-06).

### Professional Activities

---

- Referee for *American Economic Review*, *Economica*, *Economic Inquiry*, *Economic Journal*, *International Review of Applied Economics*, *Journal of Economic Growth*, *Journal of International Economics*, *Journal of Macroeconomics*, *Manchester School*, *Journal of Population Economics*, *Oxford Economic Papers*, *Review of Development Economics*, *Review of International Business and Finance*, *Scandinavian Journal of Economics*, and *Southern Economic Journal*.
- Member, American Economic Association.
- Session Coordinator, Panels on Economic Growth, 2008 SEA Meetings.

- Session Chair, Panel on Long Run Growth, 2007 American Economic Association Meetings, Chicago.
- Session Chair, Panel on Growth and Technology, 2003 European Economic Association Meetings, Stockholm.
- Discussant, American Economic Association Meetings, January 2003; Southern Economic Association Meetings, November, 2003